

**MINUTES OF THE
CONNECTICUT AIRPORT AUTHORITY
INVESTMENT COMMITTEE
WEDNESDAY, FEBRUARY 14, 2018, AT 11:00 AM
Bradley International Airport - Administration Conference Room
Windsor Locks, CT**

MEMBERS PRESENT:

Michael Long, Committee Chair
Kevin A. Dillon, A.A.E.
Sharon Traficante

STAFF PRESENT:

Alex Peterson

INVITED GUESTS:

Anne DeBowes, Wells Fargo
George Kasper, Pullman & Comley (via
conference call at 11:28 AM)

1. Call to Order:

Chairman Long called the meeting to order at 11:02 a.m. and noted a quorum.

2. Approval of Minutes:

(a) January 24, 2017 Investment Committee Meeting.

Mr. Dillon made a motion (Seconded: Ms. Traficante) to accept and approve the meeting minutes.
Voice vote – motion passed unanimously.

3. Discussion Items:

(a) Market Overview.

Ms. DeBowes provided an overview of recent and projected market conditions, as well as an update on the general national economy.

(b) Investment Performance Review.

- a. Morningstar Report.**
- b. Fi360.**
- c. Target Date Funds Review.**
- d. Fee Review.**

Ms. DeBowes provided an overview of available funds, performance of funds that are currently being utilized, and an overview of relevant fees. General discussion ensued regarding comparing target date funds to industry standards.

4. Action Item:

(a) Consideration of and Action Upon Adoption of 401(a) Plan Document.

Mr. Kasper provided a summary of the item, and recommended that the CAA maintain the 401(a) Plan document in its current form as an individually designed plan maintained by the CAA and retain CAA's current ERISA attorney, Pullman & Comley, to provide any necessary and optional future amendments and restatements to ensure the Plan's ongoing tax-qualified status.

General discussion ensued regarding the utilization of Principal Retirement Services moving forward. Committee members agreed to undergo a review of other potential providers, with an analysis to be completed over the summer.

Mr. Dillon made a motion (Seconded: Ms. Traficante) to accept and approve the resolution. **Action Item (a) – Voice vote – motion passed unanimously.**

5. Adjournment:

Mr. Dillon made a motion (Seconded: Ms. Traficante) to adjourn the Committee meeting at 11:44 a.m., **Voice vote – motion passed unanimously.**