

**DRAFT MINUTES OF THE  
CONNECTICUT AIRPORT AUTHORITY  
INVESTMENT COMMITTEE  
MONDAY, SEPTEMBER 17, 2018, AT 12:45 PM  
Bradley International Airport - Administration Conference Room  
Windsor Locks, CT**

**MEMBERS PRESENT:**

Michael Long, Committee Chair  
Kevin A. Dillon, A.A.E.  
Sharon Traficante

**STAFF PRESENT:**

Alex Peterson

**1. Call to Order:**

Chairman Long called the meeting to order at 12:46 p.m. and noted a quorum.

**2. Action Item:**

**(a) Consideration of and Action Upon Approval of a 401(a) Plan Proposal.**

Mr. Dillon indicated that he would be recusing himself from the item.

Mr. Long reported that the CAA was notified by its current 401(a) plan administrator, The Principal, that it would no longer be able to support the CAA plan. If the CAA were to continue using The Principal, it would require ongoing consultation with outside counsel. The CAA began seeking alternatives, and a response was received from Nationwide. In comparing the Nationwide proposal with the alternative of continuing with The Principal and engaging outside counsel, the Nationwide proposal was deemed to be the less costly option.

Mr. Long made a motion (Seconded: Ms. Traficante) to recommend that the full Board approve the 401(a) plan proposal from Nationwide. **Action Item (a) – Voice vote – motion passed unanimously with Mr. Dillon recusing himself.**

**3. Approval of Minutes:**

**(a) February 14, 2018 Investment Committee Meeting.**

Mr. Dillon made a motion (Seconded: Ms. Traficante) to accept and approve the meeting minutes. **Voice vote – motion passed unanimously.**

**4. Adjournment:**

Ms. Traficante made a motion (Seconded: Mr. Dillon) to adjourn the Committee meeting at 12:52 p.m., **Voice vote – motion passed unanimously.**